

tech11 wins Europe's leading specialist for yacht and boat insurance as a new customer!

tech11 GmbH has acquired the Pantaenius Group from Hamburg as another customer and will completely replace their existing system for boat and yacht insurance with the tech11 Insurance Platform as the new core insurance system. Pantaenius is Europe's leading insurance provider in this segment.

tech11 will roll out the full-featured tech11 Insurance Platform in order to operate Pantaenius' versatile and sophisticated insurance business. The insurance business of the Managing General Agent (MGA) is characterised by a large number of product lines, by which specialised insurance solutions around the subject of water sports are offered worldwide. The environment of the Pantaenius Group is challenging, as the system replacement will not only take place in Germany, but also in ten other international subsidiaries, for which a large number of country-specific interfaces and conversion systems must be served.



"In-house development can no longer keep up with the complexity and speed of our business," says Manuel Schliefl, Head of IT at Pantaenius Holding GmbH. "Our strategic scope is to integrate new services and technologies quickly and targeted to generate benefit for our customers and partners. The main goal of the modernization is therefore to ensure the future viability of our high service standards and to further expand our role as market leader through an extraordinary customer experience. We are very happy to have found a partner in tech11 who has a complete system developed on a state-of-the-art technology basis and who has already realized successful system implementations in an international environment."

The system implementation is to be put into production in stages, thus creating added value for Pantaenius at an early stage, even though the complete replacement of all systems is not planned before 2026.

"We are proud that Pantaenius has placed its trust in us, and we are very much looking forward to this exciting project in an international environment and a long-term partnership with Pantaenius," says Pierre Dubosq, Co-Founder and Managing Director of tech11. "Moreover, from the very beginning we had the feeling that there was a very good understanding in terms of people and content, which is a basic prerequisite for mastering the complex challenge ahead as a team."

The two parties will report regularly on the progress and challenges of this project at various industry meetings and conferences.

About Pantaenius

Pantaenius has been providing insurance solutions for a wide range of sectors since 1899. As a second-generation family business, the Pantaenius Group's activities today focus on two areas: Insurance for medium-sized companies via Pantaenius Versicherungsmakler GmbH with four locations in Germany, and insurance solutions for boat and yacht owners, skippers and charter crews via the Pantaenius Yacht Group with ten branches in Europe and Australia.

About tech11

tech11 is a provider of a digital insurance platform for P&C insurers in Germany and Europe. Founded in 2018 by Pierre Dubosq and Matthias Reining, the company has grown to over 75 employees. The company is headquartered in Würzburg, and currently has co-working offices in Munich, Frankfurt and Berlin. At the end of 2021, the internationally renowned private equity firm TA Associates (www.ta.com) acquired a stake in tech11 to support its further national and international growth. You can find more information about tech11 at <https://tech11.com>